



NEWS RELEASE

July 28, 2007

Pridgeon and Clay, Inc. Opens a Sales and Engineering Office in Shanghai, China.



Jin Mao Tower

Pridgeon and Clay, Inc. has opened a temporary sales and engineering office in Shanghai, China. This will aid in developing our business and will provide technical and engineering services directly to our Asian customer base.

In the 4th quarter, 2007, we will relocate to a new office and the location will be announced in October. Our temporary location is in the Jin Mao Tower; Pu Dong District of Shanghai. This facility will augment communications with our current customers who have facilities close by, as well as give Pridgeon and Clay Inc. the ability to offer rapid response time.

Bob Lifsey, who will head up this office, has over 28 years of sales and engineering experience in the global automotive supply industry, and has been associated with Pridgeon and Clay, Inc. for over 25 years.

With this facility in place, Pridgeon and Clay, Inc. can look forward to further broadening our relationships with our current joint ventures in Qingdao, China and in Incheon, South Korea and will utilize these resources for our future growth.

Shanghai, China



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